



Retirement Plans TIAA

Centenary University offers to all employees the option of helping to provide for their retirement through the Teacher's Insurance Annuity Association (TIAA).

Defined Contribution Retirement Plan

Eligibility: Employees who have been hired, promoted or transferred into regular positions where they are regularly scheduled to work a minimum of 20 hours per week and a minimum of 1,000 hours per year, who have completed one (1) year of service, and who have reached 20 years of age, are eligible to enroll in the Defined Contribution Plan and will be notified by the Human Resources Department when these criteria are met. Prior years of service with another educational institution may be recognized and the waiting period waived only with the approval of the Human Resources Department. Enrollment forms are available in the Human Resources Department. Participation is voluntary and enrollment may be deferred until such time as the employee wishes to enroll. In that event when the employee has completed the appropriate enrollment forms, the employee will be enrolled in the Defined Contribution Retirement Plan effective the first of the following month.

Tax Deferred Annuity Retirement Plan

All employees are eligible to enroll in the Tax Deferred Annuity Retirement Plan. Enrollment is voluntary and employee contributions may be made through salary reduction (tax deferred) or through salary deduction (after taxes have been withheld). Enrollment forms are available in the Human Resources Department. When the employee has completed the appropriate enrollment forms, the employee will be enrolled in the Tax Deferred Annuity Retirement Plan effective the first of the following month.

Centenary retains the unilateral right to change or modify the plan at any time. This program is subject to the IRS rules and limits governing 403(b) plans.

Retirement Plan Information

A copy of the Summary Plan Description can be found on the Centenary Human Resources website at <http://www.centenaryuniversity.edu/human-resources/benefits/retirement-plan-and-forms/>.

TIAA's Contact Information: 1 (800) 842-2776 or website: www.tiaa.org.